

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2885 – SB 3484

May 6, 2010

SUMMARY OF AMENDMENTS (015441, 018134): Amendment 015441 rewrites Section 3 of the bill to direct the Comptroller's office to implement the provisions of this act without using additional resources. Amendment 018134 rewrites Section 6 of the original bill. Requires the small business advocate to report semiannually to all Senate and House standing committees. The initial report is due January 1, 2011; subsequent reports are due within six months of a previous report.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$70,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Other Fiscal Impact – A current employee will be reassigned to the Small Business Advocate position. The vacancy caused by reassigning this employee will not be filled.

Assumption applied to amendments:

- According to the Comptroller, no additional resources will be required. Resources will be transferred from a division to this new position.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc

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